



NEWS RELEASE 09-02

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KELE PROJECT RETURNS 1.38 g/t GOLD OVER 5 METRES

XDM Resources Inc. (“XDM” or the “Company”) is pleased to announce that results from its recent drill holes at the Kele Project continue to show excellent gold and copper mineralisation.

A summary of the drill hole highlights are as follows:

KLDD012 **5 metres @ 1.38 g/t gold from 3 metres**
 2 metres @ 0.51 g/t gold from 308 metres

KLDD013 **3 metres @ 0.84 g/t gold from 109 metres**
 2 metres @ 0.20 g/t gold from 123 metres
 2 metres @ 0.28 g/t gold from 243 metres

The Chief Executive Officer, Mr. Mark Haywood stated that *“these holes provide excellent geological and alteration vectors towards adjacent, untested gold copper porphyry targets.”*

Diamond hole number KLDD012 intersected a gold-copper mineralised zone containing **1.38 g/t gold over 5 metres from a depth of 3 metres** and **0.51 g/t gold over 2 metres from a depth of 308 metres**.

Diamond hole number KLDD013 intersected a gold-copper mineralised zone containing **0.84 g/t gold over 3 metres from 109 metres**, **0.20 g/t gold over 2 metres from 123 metres**, and **0.2 g/t gold over 2 metres from 243 metres**.

These holes targeted a combination of untested geophysical (airborne magnetics and IP chargeability) and geological targets. The mineralisation intersected in the top of KLDD013 is likely to represent gold in weathered colluvium possibly shedding from a nearby mineralised source. The chalcopyrite/bornite gold mineralisation occurs as fracture fill and hosted within volcanic rocks (tuffs).

The Company supervises drilling under a Quality Assurance and Quality Control (“QA/QC”) procedure following National Instrument 43-101 (“NI 43-101”) guidelines. Samples are processed at the Company’s sample preparation laboratory in the Solomon Islands then assayed by Australian Laboratories Services (“ALS”) in Australia.

ABOUT XDM

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Solomon Islands.

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Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets for XDM's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.

All scientific and technical information contained in this news release has been prepared under the supervision of Anthony Schreck, the Company's Chief Geoscientist and Qualified Person. Anthony Schreck has verified the technical data disclosed for accuracy and correctness. Potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a mineral resource on any of the Company's properties and it is uncertain if further exploration will result in any such target being delineated as a mineral resource. QA/QC procedures were applied during the execution of the work being reported upon.

APPENDIX

Kele Project – Drill Hole Results Summary					
Prospect	Drill Hole ID	Number of Samples in Composite	Significant Mineralisation ¹	Min / Max Assays Results Au g/t	Min / Max Assays Results Cu %
Tango	KLDD012	1	1m @0.1 g/t Au from surface	0.14/3.95	0.11/0.14
		4	5m @1.38 g/t Au from 3m		
		1	including 1m core loss		
		1	1m @0.11% Cu from 28m	0.43/0.58	
		1	1m @0.11g/t Au from 182m		
		1	1m @0.34 g/t Au from 218m		
		1	1m @0.12% Cu from 267m		
		4	4m @0.13% Cu from 273m	0.13/0.13	
		1	1m @0.12% Cu from 292m		
		1	1m @0.41 g/t Au from 306m	0.13/0.13	
		2	2m @0.51 g/t Au from 308m		
		5	5m @0.14% Cu from 312m	0.13/0.13	
		1	1m @0.15% Cu from 326m		
		1	1m @0.1 g/t Au from 331m	0.13/0.13	
		1	1m @0.39 g/t Au from 348m		
		2	2m @0.13 g/t Au from 356m	0.13/0.13	
		1	1m @1.49 g/t Au from 360m		
1	1m @0.16 g/t Au from 393m	0.13/0.13			
1	1m @0.16 g/t Au from 393m				
Tango	KLDD013	1	1m @ 0.64 g/t Au from 34m	0.15/2.13	0.11/0.18
		1	1m @ 0.37 g/t Au from 38m		
		1	1m @ 0.14 % Cu from 51m		
		1	1m @ 0.12 g/t Au from 61m	0.16/0.23	
		1	1m @ 0.1 g/t Au from 63m		
		3	3m @ 0.84 g/t Au from 109m		
		2	2m @ 0.2 g/t Au from 123m		
		2	2m @ 0.15 g/t Au from 128m	0.11/0.19	
		1	1m @ 0.32 g/t Au from 133m		
		1	1m @ 0.12 g/t Au from 135m	0.11/0.19	
		1	1m @ 0.17 % Cu from 154m		
		2	2m @ 0.24% Cu from 157m	0.11/0.19	
		1	1m @ 0.11 % Cu from 165m		
		1	1m @ 0.14 % Cu from 169m	0.11/0.19	
		1	1m @ 0.14 g/t Au from 170m		
		1	1m @ 0.16 g/t Au from 182m	0.11/0.19	
		1	1m @ 0.11 % Cu from 194m		
		1	2m @ 0.18 g/t Au from 201m	0.11/0.24	
		1	1m @ 0.16 % Cu from 206m		
		1	1m @ 0.24 g/t Au from 212m	0.11/0.24	
		1	1m @ 0.11 g/t Au from 234m		
		2	2m @ 0.28 g/t Au from 243m	0.17/0.38	
		1	1m @ 0.25 g/t Au from 246m		
1	1m @ 0.15 g/t Au from 248m	0.17/0.38			
1	1m @ 0.15 g/t Au from 248m				

¹ Notes on intersection composite calculations

- 0.1 g/t Au cut-off grade.
- Cu grade reported if grade composite is >0.10% Cu.
- Maximum width of 1m of internal dilution in intersection composite of material <0.1 g/t Au.
- Minimum reporting width is 0.5m.