



NEWS RELEASE 09-08

November 23, 2009

JOINT VENTURE PARTNER

XDM Resources Inc. (“XDM” or the “Company”) is pleased to announce that it has formed two Farm-in and Joint Ventures with AngloGold Ashanti Holdings plc on its most advanced gold and copper projects in the Solomon Islands.

The Chief Executive Officer, Mr. Mark Haywood stated that *“our agreements with AngloGold Ashanti represent significant milestones for our company. AngloGold Ashanti recognises the very high quality of our portfolio, and our agreements with them will ensure that our most advanced exploration projects in the Solomon Islands are explored at an accelerated rate using the resources of one of the world’s largest and most successful explorers and developers. The deal also results in the company being cashed up and enables XDM to turn its attention to the rest of our quality portfolio, as well as allowing us to review additional opportunities that are before us.”*

AngloGold Ashanti (“AGA”) is the world’s third largest gold producer with 20 operations globally, spread across 10 countries. AGA has a strong commitment to greenfields exploration which has delivered five significant discoveries totalling 22 million ounces over the past six years. Greenfields activities currently straddle 12 regions, including Canada, Colombia, Brazil, Argentina, Guinea, Gabon, DRC, Middle East, China, Philippines, Australia, and Russia. AGA’s exploration strategy is central to delivering value for its shareholders, and forms part of an overall business strategy that has seen a de-risking of AGA’s balance sheet, optimisation of its asset portfolio through the sale of non-core assets and smart acquisitions at reasonable prices, and operational improvement. AngloGold Ashanti is now positioning itself to take advantage of new opportunities and continue to deliver growth in value for shareholders.

ABOUT XDM

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Western Province of the Solomon Islands.

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Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets for XDM's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.

All scientific and technical information contained in this news release has been prepared under the supervision of Anthony Schreck, the Company's Chief Geoscientist and Qualified Person. Anthony Schreck has verified the technical data disclosed for accuracy and correctness. Potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a mineral resource on any of the Company's properties and it is uncertain if further exploration will result in any such target being delineated as a mineral resource. QA/QC procedures were applied during the execution of the work being reported upon.