



PRESS RELEASE 11- 03

July 25, 2011

**FOR IMMEDIATE RELEASE**

**XDM announces Management and Board Changes**

**Toronto, Ontario – July 25, 2011- XDM Resources Inc.** (“XDM” or the “Company”) announced today that Mark Haywood has ceased operating as President and Chief Executive Officer of the Company and has resigned as a director of the Company.

The Board would like to thank Mark for his efforts in building XDM and expanding its portfolio of exploration properties over the past five (5) years. The Company’s Chairman, Mr. Martin Ackland, commented “*The Board is grateful for Mark’s contribution and wishes him success in his future endeavours*”.

In the interim, the Board has appointed Mr. Rob Devereux as interim CEO. Mr Devereux received his B.E. (Mining) from the University of Melbourne and his MBA from Cranfield, UK. Mr. Devereux has nearly forty years of experience in the mining industry. He was formerly Managing Director of Sedimentary Holdings Ltd. He also has held senior positions and consulted for a wide variety of mining organizations and mineral groups around the world.

**ABOUT XDM**

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Solomon Islands. AngloGold Ashanti has an option to earn into two of our four properties by way of joint venture and is the largest shareholder at 11.7%.

For further information on XDM, please contact:

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**Cautionary Statement Regarding Forward-Looking Information**

*All statements, contained in this press release about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual events to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading “Risk Factors” in the Company’s annual information. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.*