



NEWS RELEASE 09-01

January 26, 2009

**KELE PROJECT RETURNS
1.84 g/t GOLD & 0.15% COPPER OVER 25 METRES, AND
0.84 g/t GOLD & 0.20% COPPER OVER 53 METRES**

XDM Resources Inc. (“XDM” or the “Company”) is pleased to announce that results from its recent drill holes at the Kele Project continue to show excellent gold mineralisation.

A summary of the drill hole highlights are as follows:

**KLDD009 25 metres @ 1.84 g/t gold and 0.15% copper from surface
 including 22 metres @ 0.16% copper from 3 metres**

**KLDD010 53 metres @ 0.80 g/t gold and 0.20% copper from surface
 including 4 metres @ 0.14% copper from 3 metres
 including 37 metres @ 0.25% copper from 10 metres**

The Chief Executive Officer, Mr. Mark Haywood says that *“the Kele Project appears to be a massive, gold-copper mineralised system. These excellent results from our initial drill programme strengthen our belief that the Kele hydrothermal system is severely under explored, especially in comparison with other neighbouring Pacific Rim multi-million ounce gold deposits.”*

Diamond hole number KLDD009 intersected a gold-copper mineralised zone containing **1.84 g/t gold and 0.15% copper over 25 metres from surface**. Diamond hole number KLDD010 intersected a gold-copper mineralised zone containing **0.80 g/t gold and 0.20% copper over 53 metres from surface**.

The chalcopyrite/bornite/gold mineralisation occurs as both disseminated and fracture fill styles and hosted within strongly fractured diorite porphyry intrusive. The host rock is potassic altered and variably overprinted by chlorite-epidote alteration. Both KLDD009 and KLDD010 were drilled from the same drill pad and at 180 degrees (opposite directions) to each other with both holes intersecting gold-copper mineralisation from surface.

The limited drilling to date highlights a gold-copper mineralised zone of potentially greater than 35 metres in width with open strike and depth potential.

The Company supervises drilling under a Quality Assurance and Quality Control (“QA/QC”) procedure following National Instrument 43-101 (“NI 43-101”) guidelines. Samples are processed at the Company’s sample preparation laboratory in the Solomon Islands then assayed by Australian Laboratories Services (“ALS”) in Australia.



ABOUT XDM

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Solomon Islands.

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Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets for XDM's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.

All scientific and technical information contained in this news release has been prepared under the supervision of Anthony Schreck, the Company's Chief Geoscientist and Qualified Person. Anthony Schreck has verified the technical data disclosed for accuracy and correctness. Potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a mineral resource on any of the Company's properties and it is uncertain if further exploration will result in any such target being delineated as a mineral resource. QA/QC procedures were applied during the execution of the work being reported upon.

APPENDIX

Kele Project – Drill Hole Results Summary								
Prospect	Drill Hole ID	Number of Samples in Composite	Significant Mineralisation¹	Min / Max Assays Results Au g/t	Min / Max Assays Results Cu %			
Tango	KLDD009	24	25m @ 1.84 g/t Au and 0.15 % Cu from surface (a cumulative 5m core loss dilution is included)	0.00 / 5.75	0.05 / 0.42			
		1	1m @ 0.16 g/t Au from 28m	0.01 / 0.81				
		1	1m @ 0.12 g/t Au from 30m					
		1	1m @ 0.26 g/t Au from 32m					
		1	1m @ 0.13 g/t Au from 39m					
		9	13m @ 0.37 g/t Au from 50m (a cumulative 5m core loss dilution is included)					
		1	1m @ 0.38 g/t Au from 65m			0.12 / 0.68		
		2	2m @ 0.4 g/t Au from 83m					
		1	1m @ 0.16 g/t Au from 89m					
		3	3m @ 0.15 g/t Au from 92m				0.13 / 0.19	
4	4m @ 0.12 g/t Au from 97m	0.10 / 0.14						
Tango	KLDD010		53	53m @ 0.80 g/t Au and 0.20 % Cu from surface Incl. 37m @ 0.25% Cu from 10m	0.10 / 2.65			0.04 / 0.49
			2	2m @ 0.19 g/t Au from 57m	0.18 / 0.20			
			1	1m @ 0.43 g/t Au from 66m				
			1	1m @ 0.14 g/t Au from 70m				
Tango	KLDD011			No significant intercepts.				

¹Notes on intersection composite calculations

- 0.1 g/t Au cut-off grade.
- Cu grade reported if grade composite is >0.10% Cu.
- Maximum width of 1m of internal dilution in intersection composite of material <0.1 g/t Au.
- Minimum reporting width is 0.5m.