

HIGH GRADE GOLD MINERALISATION INTERSECTED

XDM Resources Inc. (“XDM” or the “Company”) is pleased to announce that it has intersected high grade gold mineralisation in its first diamond drill hole at the Kele project in the Solomon Islands.

A summary of the first drill hole results are as follows:

11 metres @ 3.44 g/t gold from 36 metres

including 5 metres @ 6.15 g/t gold from 37 metres

The Chief Executive Officer, Mr. Mark Haywood says *“we are very excited that our first drilling results both confirm previous work and continue to indicate that the Kele project has an exciting potential for a new world class intrusion related gold system.”*

Diamond hole number KLDD001 intersected a gold mineralised zone containing **3.44 g/t gold over 11 metres from a depth of 36 metres**. The intersection also includes a high grade gold mineralised zone containing **6.15 g/t gold over 5 metres from a depth of 37 metres**.

The Company supervises drilling under a Quality Assurance and Quality Control (“QAQC”) procedure following National Instrument 43-101 (“NI 43-101”) guidelines.

A second drill rig is presently on its way to the Solomon Islands and is being planned for the Kele drilling programme to fast track the investigation of the intrusive gold style mineralised zone.

ABOUT XDM

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Solomon Islands.

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All statements, trend analysis and other information contained in this press release relative to markets for XDM's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information form. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.