

BROAD GOLD-COPPER MINERALISATION OUTLINED AT MASE

XDM Resources Inc. (“XDM” or the “Company”) is pleased to announce that its exploration work has discovered significant new broad zones of gold mineralisation at the Mase project in the Solomon Islands.

Field activities including trenching, rock chip sampling and an airborne geophysical survey have resulted in a number of new gold & copper targets. Significant field results from localised trench sampling highlights are presented as follows:

Trench D	29m @ 0.49 g/t Au and 0.23% Cu
Trench 1	41m @ 0.81 g/t Au and 0.12% Cu including 1m @ 10.75 g/t Au
Trench 7	26m @ 0.48 g/t Au (open)
Trench 8	25m @ 0.52 g/t Au (open)
Trench 10	21m @ 6.01 g/t Au and 0.16% Cu including 1m @ 120 g/t Au and 0.13% Cu 13m @ 0.94 g/t Au including 1m @ 5.71 g/t Au
Trench 15	29m @ 0.44 g/t Au (open both ends)
Trench 20	5m @ 3.98 g/t Au including 1m @ 13.65 g/t Au

The Chief Executive Officer, Mr. Mark Haywood says “*our initial exploration results in the Mase caldera indicate that the Mase porphyry system contains broad zones of gold rich copper mineralisation. Our team is focused on fast-tracking an Induced Polarisation ground survey and a diamond drilling programme to test this exciting potential.*”

The Company supervises sampling under a Quality Assurance and Quality Control (“QAQC”) procedure following National Instrument 43-101 (“NI 43-101”) guidelines. Samples are processed at the Company’s sample preparation laboratory in Honiara then assayed by Australian Laboratories Services (“ALS”) in Australia.

The Mase hydrothermal system covers an area of greater than four square kilometres. Hand trenching to date has been completed over the south-eastern portion of the system with significant trenching results included in the Appendix. Recent airborne magnetic and radiometric data together with the trenching results to date highlight that the mineralisation is associated with zones of magnetite destruction +/- potassium radiometric anomaly and the hydrothermal system potentially covers a far greater area than previously recognised by past explorers.



Alteration identified within the trenches to date has been dominated by advanced argillic alteration (>70% of trenches) and topographically appears as an advanced argillic altered cap which may conceal underlying higher grade mineralisation.

ABOUT XDM

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Solomon Islands.

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Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets for XDM's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.

All scientific and technical information contained in this news release has been prepared under the supervision of Anthony Schreck, the Company's Chief Geoscientist. Anthony Schreck has verified the technical data disclosed for accuracy and correctness. Potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a mineral resource on any of the Company's properties and it is uncertain if further exploration will result in any such target being delineated as a mineral resource. QA/QC procedures were applied during the execution of the work being reported upon.

APPENDIX

Mase Project – Trench Results Summary					
Prospect	Trench ID	Number of Samples in Composite	Significant Mineralisation¹	Min / Max Assays Results Au g/t	Min / Max Assays Results Cu %
Mase caldera	D	26	29m @ 0.49 g/t Au and 0.23% Cu	0.10 / 3.10	0.02 / 0.77
Mase caldera	1	41 1	41m @ 0.81 g/t Au and 0.12% Cu • Incl. 1m @ 10.75 g/t Au	0.05 / 10.75 10.75	0.03 / 0.28
Mase caldera	7	26	26m @ 0.48 g/t Au (open)	0.12 / 1.01	
Mase caldera	8	25	25m @ 0.52 g/t Au (open)	0.15 / 4.75	
Mase caldera	10	21 1 13 1	21m @ 6.01 g/t Au and 0.16% Cu • Incl. 1m @ 120 g/t Au and 0.13% Cu 13m @ 0.94 g/t Au • 1m @ 5.71 g/t Au	0.08 / 120 120 0.09 / 5.71 5.71	0.02 / 0.30 0.13
Mase caldera	15	18	29m @ 0.44 g/t Au (open both ends)	0.15/0.70	
Mase caldera	20	5 1	5m @ 3.98 g/t Au • 1m @ 13.65 g/t Au	0.22 / 13.65 13.65	

¹Notes on intersection composite calculations

- 0.1 g/t Au cut-off grade.
- Cu grade reported if grade composite is >0.10% Cu.
- Maximum width of 1m of internal dilution in intersection composite of material <0.1 g/t Au.
- Minimum reporting width is 1.0m.