



**NEWS RELEASE 08-05**

**May 2, 2008**

## **COMPLETION OF AIRBORNE GEOPHYSICAL SURVEYS**

XDM Resources Inc. (“XDM” or the “Company”) is pleased to announce that it has now completed airborne geophysical surveys over all of its properties in the Solomon Islands.

The geophysical survey of 3,500 line kilometres was completed on the Mase, Tirua and Kele projects in just 13 days by a reputable Australian geophysical survey company (Thomson Aviation). Raw data for the Paraso project was already obtained from a previous explorer and processed by XDM in 2006. The survey was completed at a height of 50 metres on flight lines that were spaced 100 to 200 metres apart using a Honiara based helicopter company.

The Chief Executive Officer, Mr. Mark Haywood says *“the completion of the survey on all our project areas represents a significant opportunity for our geologists to investigate potentially mineralised anomalies not previously discovered by conventional ground activities.”*

The final survey data (magnetic, radiometric and digital terrain data) will be processed and interpreted by Mike Sexton, a highly regarded Australian Consulting Geophysicist (Planetary Geophysics Pty Ltd).

Results of the interpretations are due in May 2008, and will assist in identifying the major geological structures, different geological volcanic and intrusive units, as well as to directly identify zones of interpreted hydrothermal alteration (magnetite destruction or secondary magnetite alteration) which may contain gold and or copper mineralisation. Follow-up field exploration of the targets will commence immediately there after.

### **ABOUT XDM**

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Solomon Islands.

For further information on XDM, please contact:

Mark Haywood, BE (Mining) Hons, LLB

Frans Blom, CA, CPA, CIA

Telephone:

Corporate Office:

Email:

Web site:

President and CEO

Company Secretary and CFO

(+1) 416 933 6373

Suite 3101, 401 Bay Street, Toronto

info@xdmresources.com

www.xdmresources.com

### **Cautionary Statement Regarding Forward-Looking Information**

*All statements, trend analysis and other information contained in this press release relative to markets for XDM's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of*



*words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading “Risk Factors” in the Company’s annual information form. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.*