

## KELE PROJECT DRILLING RESULTS

XDM Resources Inc. (“XDM” or the “Company”) is pleased to announce that results from its most recent drill hole at the Kele project continue to show excellent gold mineralisation.

A summary of the drill holes results is as follows:

**KLDD004    3.5 metres @ 5.28 g/t gold from 9 metres  
              including 0.5 metres @ 30.8 g/t gold from 10 metres  
              2 metres @ 0.43 g/t gold from 97.5m**

The Chief Executive Officer, Mr. Mark Haywood says *“these results show good mineralisation at surface and continue to support the Company’s approach of discovery through aggressive exploration in a region of world class orebodies.”*

Diamond hole number KLDD004 intersected a gold mineralised zone containing **5.28 g/t gold over 3.5 metres from a depth of 9 metres**. This interception also includes a high grade gold zone containing **30.8 g/t gold over 0.5 metres**.

The gold mineralisation occurs within zones of silica-sulphide veining +/- hydrothermal brecciation hosted within clay altered volcanics and volcanoclastics. Recent airborne magnetic data commissioned by XDM highlights that the hydrothermal system is associated with a zone of magnetite destruction and suggests a strike potential of greater than 1.7km.

Diamond hole number KLDD003 also intersected numerous zones of low grade mineralization from surface to 107 metres in depth. Please see the Appendix for further information regarding these results.

The Company supervises drilling under a Quality Assurance and Quality Control (“QAQC”) procedure following National Instrument 43-101 (“NI 43-101”) guidelines. Samples are processed at the Company’s sample preparation laboratory in Honiara then assayed by Australian Laboratories Services (“ALS”) in Australia.

### ABOUT XDM

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Solomon Islands.

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### **Cautionary Statement Regarding Forward-Looking Information**

*All statements, trend analysis and other information contained in this press release relative to markets for XDM's trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading "Risk Factors" in the Company's annual information. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.*

*All scientific and technical information contained in this news release has been prepared under the supervision of Anthony Schreck, the Company's Chief Geoscientist. Anthony Schreck has verified the technical data disclosed for accuracy and correctness. Potential quantity and grade is conceptual in nature. There has been insufficient exploration to define a mineral resource on any of the Company's properties and it is uncertain if further exploration will result in any such target being delineated as a mineral resource. QA/QC procedures were applied during the execution of the work being reported upon.*

## APPENDIX

Kele Project – Drill Hole Results Summary					
Prospect	Drill Hole ID	Number of Samples in Composite	Significant Mineralisation <sup>1</sup>	Min / Max Assays Results Au g/t	Min / Max Assays Results Cu %
Vulu	KLDD003	2	1m @ 0.18 g/t Au from 19.7m	0.18 / 0.18	
		3	1.4m @ 0.37 g/t Au from 24.9m	0.21 / 0.78	
		1	0.5m @ 0.20 g/t Au from 29.5m	0.20	
		1	0.5m @ 0.19 g/t Au from 41.5m	0.19	
		1	0.5m @ 0.13 g/t Au from 42.5m	0.13	
		1	0.5m @ 0.38 g/t Au from 71.5m	0.38	
		1	0.5m @ 0.47 g/t Au from 102m	0.47	
		1	0.5m @ 0.30 g/t Au from 103m	0.30	
		1	0.5m @ 0.86 g/t Au from 107m	0.86	
		Vulu	KLDD004	7	<b>3.5m @ 5.28 g/t Au from 9m</b>
1	• <b>Incl. 0.5m @ 30.8 g/t Au from 10m</b>			30.8	
1	0.5m @ 0.19 g/t Au from 44.5m			0.19	
4	2m @ 0.43 g/t Au from 97.5m			0.11 / 0.76	

<sup>1</sup>Notes on intersection composite calculations

- 0.1 g/t Au cut-off grade.
- Cu grade reported if grade composite is >0.10% Cu.
- Maximum width of 1m of internal dilution in intersection composite of material <0.1 g/t Au.
- Minimum reporting width is 0.5m.