



NEWS RELEASE 11-01

February 8, 2011

APPOINTMENT OF MR. KEVIN FEENEY AS CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

XDM Resources Inc. (“XDM” or the “Company”) is pleased to announce that it has appointed Mr. Kevin Feeny as Chief Financial Officer and group Company Secretary.

Mr. Feeny is a Chartered Accountant and comes to XDM with over 30 years’ of financial experience. Kevin’s most recent roles include Chief Financial Officer of Noront Resources (TSX.V:NOT), VP Finance and Operations at Sun Life Financial Corporation, Chief Financial Officer of Saxon Financial, Labatt Breweries, and Trimark Financial Corporation.

The Company’s Chief Executive Officer, Mr. Mark Haywood, stated “*We are delighted to welcome Kevin to the XDM team. His financial expertise will strengthen and enhance the senior management team.*”

ABOUT XDM

XDM is a private Canadian company with a 100% interest in four large copper-gold and gold exploration properties in the Solomon Islands. AngloGold Ashanti has an option to earn into two of our four properties by way of joint venture and is the largest shareholder at 11.7%.

For further information on XDM, please contact:

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Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets for XDM’s trends in resources, recoveries, production and anticipated expense levels, as well as other statements about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Some of these risks, uncertainties and other factors are described under the heading “Risk Factors” in the Company’s annual information. XDM does not undertake any obligation to update forward-looking statements even if circumstances or management’s estimates or opinions should change other than as required by applicable law. Investors should not place undue reliance on forward-looking statements.